A BILL FOR AN ACT

Establishing a citizen repatriation and resettlement revolving fund by creating a new subchapter XVII under chapter 6 of title 55 of the Code of the Federated States of Micronesia (Annotated), as amended, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Title 55 of the Code of the Federated States of
- 2 Micronesia (Annotated), as amended, is hereby further amended by
- 3 inserting under chapter 6 a new subchapter XVII entitled: "Citizen
- 4 Repatriation and Resettlement Revolving Fund."
- 5 Section 2. Title 55 of the Code of the Federated States of
- 6 Micronesia (Annotated), as amended, is hereby further amended by
- 7 inserting under subchapter XVII of chapter 6 a new section 1630,
- 8 to read as follows:
- 9 "Section 1630. There shall be established a revolving
- 10 fund called the 'Citizen Repatriation and Resettlement
- 11 Revolving Fund.' The deposits in the revolving fund do
- 12 not lapse."
- 13 Section 3. Title 55 of the Code of the Federated States of
- 14 Micronesia (Annotated), as amended, is hereby further amended by
- 15 inserting under subchapter XVII of chapter 6 a new section 1631,
- 16 to read as follows:
- 17 "Section 1631. The revolving fund shall be used for
- 18 repatriation and resettlement to the Federated States of

U.D. 11U. 2U UU

| 1 | Micronesia of those citizens living abroad subject to |
|----|--|
| 2 | eligibility criteria to be developed by the President |
| 3 | with priority for those citizens experiencing grave |
| 4 | financial distress; PROVIDED, HOWEVER, that each citizen |
| 5 | receiving funds from the revolving fund shall agree in |
| 6 | writing in a form to be specified by the President not |
| 7 | to return to the country from which he was repatriated, |
| 8 | except for transit or urgent medical need, until he has |
| 9 | repaid to the revolving fund the full amount of funds |
| 10 | received." |
| 11 | Section 4. Title 55 of the Code of the Federated States of |
| 12 | Micronesia (Annotated), as amended, is hereby further amended by |
| 13 | inserting under subchapter XVII of chapter 6 a new section 1632, |
| 14 | to read as follows: |
| 15 | "Section 1632. The President shall render to the |
| 16 | Congress an annual report on the status of the revolving |
| 17 | fund by August 30." |
| 18 | Section 5. Title 55 of the Code of the Federated States of |
| 19 | Micronesia (Annotated), as amended, is hereby further amended by |
| 20 | inserting under subchapter XVII of chapter 6 a new section 1633, |
| 21 | to read as follows: |
| 22 | "Section 1633. The revolving fund shall hold |
| 23 | congressional appropriation to this revolving fund and |
| 24 | repayments to this revolving fund made by recipients." |
| 25 | |

- - -

O.D. 110. 20 00

Section 6. This act shall become law upon approval by the 2 President of the Federated States of Micronesia or upon its 3 becoming law without such approval. 5 Date: 5/12/17 Introduced by: /s/ Wesley W. Simina Wesley W. Simina

- - -